

St. Peter's Senior Secondary School
BUSINESS STUDIES (054)
Class 12
Assignment 7

Instructions

- Attempt all the questions.
- Consider this assignment as revision of Ch1-5
- Complete this assignment in : 1.5 hrs
- Questions (1-6) carry 1 mark and should be answered in one word.
- Questions (7-9) carry 4 marks and may be answered in 120 words.
- Questions (10-11) carry 5 marks and may be answered in 150 words.
- Questions (12-13) carry 6 marks and may be answered in 200 words.

Section A

Complete the statements with appropriate answer(s).

1. Organising function of management follows the ___ function.
(planning/staffing/directing)
2. Opening a school in rural area with nominal fee by Ahaan Textile is an example of ___ objective.(social/economic)
3. Principles of management are ___.(flexible/rigid)
4. __,__,__and ___ are the basic resources required by any organization for completing the work effectively and efficiently.
5. The main objective of ___ is to eliminate useless movements of the body of worker required to perform a job.(time study/motion study)
6. To make the annual function of the school successful the principal of the school divided all the activities into task groups, each dealing with a specific area like rehearsals, decoration, stage management, refreshments etc. Each group was placed under the overall supervision of a senior teacher.

Identify the function of management performed by the Principal in doing so.

Section B

7. Telco Ltd. manufactures files and folders from old clothes to discourage the use of plastic files and folders. For this, they employ people from nearby villages where very less job opportunities are available. An employee, Harish, designed a plan for cost reduction but it was not welcomed by the production manager. Another employee gave some suggestions for improvements in design, but it also was not appreciated by the production manager.

State and explain the principle of management that is violated in the above paragraph.

8. The term demonetisation has become a household name since the government pulled the old Rs. 500 and Rs. 1,000 notes out of circulation in November 2016. Prior to the year 2016, the Indian government had demonetised bank notes on two prior occasions—once in the year 1946 and then again in the year 1978. In both cases, the purpose was to combat tax evasion by ‘black money’.

Identify the different types of one of the functions of management being discussed in the above lines.

9. Mega Ltd. manufactured water-heaters. In the first year of its operations, the revenue earned by the company was just sufficient to meet its costs. To increase the revenue, the company analysed the reasons behind the reduced revenues. After analysis, the company decided:

1. to reduce the labour costs by shifting the manufacturing unit to a backward area where labour was available at a very low rate.
2. to start manufacturing solar water-heaters and reduce the production of electric water- heaters slowly.

This will not only help in covering the risks but also help in meeting other objectives.

- 1. Identify and explain the any one objective of management discussed above.**
- 2. State any two values which the company wanted to communicate to society.**

10. Steelo Ltd decided to set-up its steel manufacturing factory in the backward area of Odisha where very less job opportunities were available. People of that area welcomed this effort of 'Steelo Ltd.' To attract people to work in its factory it also decided to provide many other facilities like school, hospital, market, etc. in the factory premises. 'Steelo Ltd.' started earning huge profits.

Another competing company asked its production manager 'Aslam' to investigate the reasons of earning huge profits by 'Steelo Ltd.' Aslam found that in both the companies there was systematic coordination among the various activities to achieve organizational goals. Every employee knew who was responsible and accountable to whom. The only difference was that in his organization communication took place only through the scalar chain whereas 'Steelo Ltd.' was allowing flow of communication in all the directions as per the requirement which lead to faster spread of information as well as quick feedback.

1. Identify the type of organization which permits 'Steelo Ltd.' the flow of communication in all the directions.
2. State another advantage of the type of organization identified in (a) above.
3. State any two values which 'Steelo Ltd.' wanted to communicate to the society

11. "Co-ordination is an orderly arrangement of group efforts to provide unity of action in the pursuit of common purpose." In the light of this statement, explain the nature of coordination.

12. 'Aapka Vidyalaya' believes in the holistic development of students and encourages team building through a mix of curricular, co-curricular and sports activities. On its Founder's Day, a stage performance had to be put up. A committee of ten prefects was constituted to plan different aspects of the function. They all decided to use recycled paper for decoration. There was a spirit of unity and harmony and all the members supported each other. With mutual trust and a sense of belonging, the programme was systematically planned and executed. Kartik, one of the prefects, realised that the group had unknowingly applied one of the principles of management while planning and executing the

programme. He was so inspired by the success of this function that he asked his father to apply the same principle in his business. His father replied that he was already using this principle.

- 1. Identify the principle of management applied for the success of the programme.**
- 2. State any two features of management highlighted in the above paragraph.**
- 3. Identify any two values which 'Aapka Vidyalaya' communicated to society.**

13. Suhasini, a home science graduate from a reputed college, has recently done a cookery course. She wished to start her own venture with a goal to provide 'health food' at reasonable prices. She discussed her idea with her teacher (mentor) who encouraged her. After analysing various options for starting her business venture, they short listed the option to sell readymade and 'ready to make' vegetable shakes and sattu milk shakes. Then, they weighed the pros and cons of both the short listed options.

- 1. Name the function of management being discussed above and give any one of its characteristics.**
- 2. Also briefly discuss any three limitations of the function discussed in the case.**