

ECONOMICS (030)

Assignment-7

Chapter-4 of Indian Economic Development: Strategy of Industrial Growth (1947-1990)

Objective Type Questions:

- Investment limit for small scale industries is :
 - Rs. 1 crore
 - Rs. 2 crore
 - Rs. 3 crore
 - Rs. 5 crore
- Public sector enterprises are driven largely by consideration of:
 - Profit
 - Social welfare
 - Either a and b
 - None of these
- Which of the following highlights the importance of industry in a developing economy like India?
 - Sources of mechanized means of farming
 - Epicenter of economic growth
 - Infrastructural growth
 - All of these
- Industrial concessions, offered for establishing industry in the backward regions of the country, include:
 - Tax holiday
 - Subsidized power supply
 - Both a and b
 - None of these

Fill in the blanks:

- _____ imparts dynamism to the growth process.
- Licensing policy resolution 1956 proposed a _____ classification of industries in India.
- SSI is _____.
- Commanding heights of the economy refers to the industries of _____ significance.
- Saving foreign exchange through import substitution proved to be an _____ policy instrument.

Short Answer Questions:

- Define policy of import and export substitution.
- What is meant by commanding heights?
- SSI promotes balanced regional growth. Justify.
- Critically examine the strategy of industrialization during the period 1950-90.
- SSI promotes equity. Explain.

Long Answer Questions:

1. What is industrial licensing? How does it impact allocation of resources?
2. What were the features of industrial policy of 1956?
3. Why small scale industries were relied upon to achieve the goal of employment and equity.
4. What in your opinion are the bad effects of the strategy of industrial growth between the period 1947-90?
5. What was the principal objective of Industrial Policy Resolution,1956?Did we really achieve it?

Assignments should be neatly done in any copy or loose sheets.

Kindly study **Chapter-4 of Indian Economic Development: India's Foreign Trade**

You can refer to these links if you need additional help

<https://www.youtube.com/watch?v=31xm059EvWo>

<https://www.youtube.com/watch?v=7mr8-tbFCA4>